Additional Reading Campbell R. McConnell, Stanly L. Brue. "Economics: Principles, Problem Policies" Published by McGraw-Hill/Irwin, a business unit of The McG Companies, Inc., 1221 Avenue of the Americas, New York, NY, 10020. © 2012 The course covers the cause-and-effect relations of the main macroeconomic and the main tools of public economic policy. Assimilation of a course will allow listeners to explain the macroeconomic phenomena, to build models of the relationship of macroeconomic indicators. When teaching Principles of Macroeconomics tasks of mastering students are theoretical knowledge and the ability to apply them to practical problems in explaining the mechanism of functioning and regulating economic tasks of the pursued state policy important as the development of the market economy is defined by the independence of a great number of producers and consumers pursuing their own into them it is necessary to consider at adoption of economic decisions at the state of Understanding macroeconomics methodology, Acquiring the concept of AD and AS balance Understanding how the general balance in the economy is reached, Explaining what imperfection of the market and the need of intervent state consists.					
Program					
Term Spring, 2024 Instructor Prof. Rovshan Guliev					
Instructor					
E-mail:					
Classroom/hours By appointment					
Prerequisites ECON 203 Microeconomics Language English Compulsory/Elective Required textbooks and course materials Additional Reading • Campbell R. McConnell, Stanly L. Brue. "Economics: Principles, Probler Policies" Published by McGraw-Hill/Irwin, a business unit of The McG Companies, Inc., 1221 Avenue of the Americas, New York, NY, 10020. © 2012 Course outline The course covers the cause-and-effect relations of the main macroeconomic and the main tools of public economic policy. Assimilation of a course will allow listeners to explain the macroeconomic phenomena, to build models of the relationship of macroeconomic indicators. When teaching Principles of Macroeconomics tasks of mastering students are theoretical knowledge and the ability to apply them to practical problems in ecessary for understanding the mechanism of functioning and regulating ecc the macro-levels, and the analysis of consequences of the pursued state policy important as the development of the market economy is defined by the indep actions of a great number of producers and consumers pursuing their own into them it is necessary to consider at adoption of economic decisions at the state Learning outcomes • Understanding macroeconomics methodology, • Acquiring the concept of AD and AS balance • Understanding how the general balance in the economy is reached, • Explaining what imperfection of the market and the need of intervent state consists.					
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	Acquiring skills in analyzing concrete situations in the economy from				
•	macroeconomics positions.				
	Understanding adequate applying monetary and fiscal policy. Here the first term of the first ter				
	Students have to be able to solve specific mathematical objectives on macroeconomics,				
and also problems of the state intervention in the commodity market for the					
establishment of the desirable price.					
Teaching methods Lecture x					
Group discussion x					
Experiential exercise x					
Course paper x					
Others					
Evaluation Methods Description and deadline Percentage					
Midterm Exam TBA 30					
Quiz 4 th , 9 th , 13 th , and 15 th Week 10					
Class Attendance 5					
Activity 5					
Project During the semester 10					

		Final Exam	TBA	40		
		Total	_	100		
Policy		Attendance: Students ex	sceeding the 25% absence	limit will not be allowed to		
participate at final exam.						
Activity shall mean active participation i.e., asking and answering						
	contribute with insights and feedback, and demonstrate willingness and dedication					
be part of an overall class discussion.						
The quizzes: There will be four quizzes throughout the course. The quizzes migmade of multiple-choice questions, true/false questions and short open questions						
questions will cover the subjects learned until each preceding class. Each quiz w						
	2.5 points.					
	Project : There will be a project. A situation-based project will be given to students:					
	leader will be chosen. They will analyze the situation according to knowledge the					
	learned. If it is a presentation the work of the group will not only graded based on the					
	job they did, but also how they were successful to work as a team. If it is a project, it					
will be graded individually. Tentative Schedule						
Week	Date/Day	Topics		Textbook/Assignments		
×	(tentative)	,	•			
1		Measuring a nation's income		Ch. 23		
2		Measuring the cost of living		Ch. 24		
3		Production and growth.		Ch. 25		
4		Saving, investment, and the financial system. Quiz 1		Ch. 26		
5		Tools of finance		Ch. 27		
6		Unemployment and its Natural Rate.		Ch. 28		
7		The monetary system.		Ch. 29		
8		Midterm Exam				
9		Money growth and inflation	1	Ch. 30		
		Quiz 2				
10		Open-economy macroecon	•	Ch. 31		
11		A macroeconomic theory o		Ch. 32		
12		Aggregate Demand and Ag		Ch. 33		
		The influence of monetary and fiscal policy on		Ch. 34		
13		aggregate demand				
		Quiz 3	an inflation and	Ch. 35		
14		Short-run trade-off between inflation and unemployment.		CII. 55		
15		Revision and practice. Quiz 4				
13		Final Exam				
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